

FREQUENTLY ASKED QUESTIONS

Q1. What is ADDX?

ADDX is the world's first regulated platform for digital securities. On ADDX, you can invest in private equity, hedge funds, and unicorns for as little as USD 100; these opportunities traditionally require millions or more to enter. ADDX is based in Singapore and is open to all non-US accredited and institutional investors.

ADDX is authorized and regulated by MAS as a recognized market operator (“**RMO**”). It also holds a capital markets services license (“**CMS**”) for dealing in capital markets products and providing custodial services. Visit our homepage at www.ADDX.co to learn more.

Q2. Who is eligible for the ADDX Referral Program?

Existing ADDX customers (Individual and Corporate Investors) who have an active account can refer their friends and family to open new accounts on the ADDX Platform.

Q3. How much is the ADDX Referral Program Rewards Credit?

For each successful referral, Referrers and Referred Customers will receive the Rewards Credit applicable to the relevant promotion period applicable as of the date (Singapore time) that account applications are submitted.

For each successful referral during the period from 1 March to 30 June 2022 (both dates inclusive), both Referrers and Referred Customers will be credited with a reward of USD250 in Rewards Credit.

Referred Customers must submit their account applications by the last date (Singapore time) of the relevant Program Period, for the Referrers and Referred Customers to qualify for the relevant Rewards Credit. A cut-off date for account-opening may also apply.

Q4. What is the Program Period?

This Program Period is from 30 April 2021 to 30 June 2022 (both dates inclusive).

The Enhanced Referral Promotion Period (2022) is from 1 March 2022 to 30 June 2022 (both dates inclusive).

Q5. When will the Rewards Credit be credited?

The Rewards Credit will be credited within 30 days of the Referred Customer opening an account.

Q6. What can I use the Rewards Credit for?

You may use it to subscribe to any offering of new security tokens and/or buy any of the listed tokens on the ADDX Platform. The ADDX Rewards Credit is valid for 365 calendar days from date of its crediting.

Q7. Can I transfer the value of my Rewards Credit to someone else or into my bank account?

No, the Rewards Credit is non-transferable and cannot be withdrawn into your bank account. You may only use it to subscribe to any offerings of new security tokens and/or buy any of the listed tokens on the ADDX Platform.

Q8. Can I use my USD-denominated Rewards Credit to invest in a non-USD offering?

Yes, provided you convert the Rewards Credit into the appropriate currency beforehand. You may only convert the full amount (and not part) of the Rewards Credit in your ADDX Credit Wallet into another currency.

Q9. Is there a limit to how much Rewards Credit I can hold?

There is no limit to the Rewards Credit you can hold in your ADDX Credit Wallet.

ADDX Referral Program

Terms and Conditions

General

1. The ADDX Referral Program (the “**Program**”) is open to Participants (as defined herein) of ICHX Tech Pte. Ltd. (“**ADDX**”). It is valid for the Program Period (as defined herein), and is subject to change, including termination, at ADDX’s sole discretion without notice.
2. The Program was created to reward Participants (each a “**Referrer**”) for introducing ADDX to Prospective Customers (as defined herein) who successfully open a trading account on the ADDX Platform (each a “**Referred Customer**”).
3. These Terms and Conditions (these “**Terms**”) are a binding agreement between the Referrers, the Prospective Customers, the Referred Customers and ADDX, and will govern the Referrers, the Prospective Customers and the Referred Customers’ participation in the Program. By participating in the Program, the Referrers, the Prospective Customers and the Referred Customers agree to and are bound by these Terms, including any amendments to these Terms.
4. ADDX reserves the right to disqualify any Participants, Prospective Customers or Referred Customers at any time from participation in the Program at its sole discretion and for any reason.

Definitions

5. For the purposes of this Program, the following terms shall have such meanings ascribed to them:
 - “**Account Opening Cut-Off Date**” means, in relation to the CNY Promotion Period, 31 May 2022.
 - “**ADDX Credit Wallet**” means, in relation to a Participant, the digital wallet provided to such Participant by the Exchange on the ADDX Blockchain to securely store any Rewards Credit.
 - “**ADDX Platform**” the trading platform operated by ADDX which allows for the trading of security tokens.
 - “**ADDX Website**” means www.ADDX.co.
 - “**CNY Promotion Period**” is from 27 January 2022 to 28 February 2022 (both dates inclusive).
 - “**Eligible Jurisdiction**” means any jurisdiction where the usage of the ADDX Platform or the operation of the Program are each not prohibited or restricted in any way.
 - “**Enhanced Referral Promotion Period**” is from 6 August 2021 to 26 January 2022 (both dates inclusive).
 - “**Enhanced Referral Promotion Period (2022)**” is from 1 March 2022 to 30 June 2022 (both dates inclusive).
 - “**Exchange Rules**” means the provisions of the rulebook entitled “Exchange Rules” that are published by ADDX, as may from time to time be amended, modified, supplemented or replaced.
 - “**Participant**” means a person who has opened a trading account on the ADDX Platform and whose trading account is valid and subsisting, but does not include Participants (a) whose trading account is suspended, (b) who are Intermediary Participants as defined in the Exchange Rules, or (c) who are EAM Users as defined in the Exchange Rules.
 - “**Platform Terms and Conditions**” means the terms and conditions for use of the ADDX Platform as may from time to time be amended, modified, supplemented or replaced.
 - “**Program Period**” is from 30 April 2021 to 30 June 2022 (both dates inclusive).
 - “**Prospective Customer**” has the meaning ascribed to it in paragraph 7(b).
 - “**Qualifying Investment**” means either (but not both) of the following: (a) subscription for an offering of new security tokens issued on the ADDX Platform, or (b) buy trade(s) on the ADDX Platform. For the avoidance of doubt, sell trade(s) on the ADDX Platform shall not be Qualifying Investments.
 - “**Referral Code**” means the ADDX web address containing a unique number or a combination of numbers and letters assigned to a Referrer’s account.
 - “**Rewards Credit**” means such sums, determined in accordance with and subject to the terms in paragraph 8, payable to a Referrer and a Referred Customer.
 - “**USD**” means United States of America dollars.

Referrals

6. The Referrer acknowledges and agrees that ADDX may, in its sole discretion, decide whether or not to onboard any new customer(s) referred by the Referrer, as well as decide whether such new customer(s) will be considered a

Referred Customer(s) in respect of such Referrer. To participate in the Program, Referrers need to meet the following criteria:

- (a) Referrers must be Participants;
- (b) Referrers and the Referred Customer(s) need to be at least 18 years of age and meet all requirements set forth in the Exchange Rules and the Platform Terms and Conditions; and
- (c) Referrers and the Referred Customer(s) need to reside in an Eligible Jurisdiction.

7. The Program shall operate in the following manner:

- (a) ADDX shall provide a Referrer with only one (1) Referral Code through the ADDX Platform or ADDX mobile application.
- (b) A Referrer may share the Referral Code assigned to such Referrer with individuals who are not Participants (each a **“Prospective Customer”**).
- (c) Prospective Customers shall be required to commence the account-opening process using only the Referral Code of the Referrer. Prospective Customers may not use more than one (1) Referral Code, and may not use any other promotional or referral code(s), including for other ADDX promotional or referral programs, in the course of their account-opening process. If more than one (1) Referral Code or promotional code is used or is attempted to be used by a Prospective Customer, ADDX shall be entitled to only accept (i) any Referral Code used in the series of Referral Codes, and/or (ii) the promotional code(s) used by the Prospective Customer. Prospective Customers should verify the Referral Code (including but not limited to, the applicable Referrer identity and validity of such Referral Code) applied in the course of their account-opening process prior to submitting their account application, and ADDX shall not be responsible or liable to any Prospective Customer and/or Referrer for any wrong or invalid Referral Code applied by the Prospective Customer.
- (d) Referred Customers must:
 - (i) submit their account applications by the last date (Singapore time) of the Program Period, the relevant Enhanced Referral Promotion Period, the CNY Promotion Period or the Enhanced Referral Promotion Period (2022) (as the case may be); and
 - (ii) have their accounts opened by the applicable Account Opening Cut-Off Date (Singapore time),
for the Referrers and the Referred Customers to qualify for the relevant Rewards Credit. For the avoidance of doubt, ADDX shall only consider an account application to be submitted by a Prospective Customer when the Prospective Customer has submitted such account application via the “Submit Application” (howsoever described) function on the ADDX Platform, and provided all necessary information and documents (including any remaining information and documents as may be requested from ADDX in respect of such account application). In the event an account application is rejected and the Prospective Customer submits a new account application, ADDX shall be entitled to consider the new account application as the date of submission of account application.
- (e) ADDX shall review applications from each Prospective Customer in accordance with the Exchange Rules and the Platform Terms and Conditions prior to opening a trading account for such Prospective Customer. The Referrers and the Prospective Customers should note that the opening of a trading account is subject to, among other things, the provision of required personal data, and the successful completion of client due diligence by ADDX, and any inability, refusal, or delay in completing the account-opening process may result in ADDX disqualifying such Prospective Customer from the Program.
- (f) ADDX may, at its sole discretion, impose restrictions on the number of times a particular Referrer’s Referral Code may be used by Prospective Customers.
- (g) A Prospective Customer who has successfully opened a trading account on the ADDX Platform is deemed to be a Referred Customer.
- (h) ADDX shall credit the Rewards Credit to the ADDX Credit Wallet of both the Referrer and the Referred Customer within 30 days of the opening of the trading account of the Referred Customer.

Rewards Credit

8. The following terms shall apply in respect of the Rewards Credit:

- (a) The Rewards Credit to be credited to a Referrer for each Referred Customer is:
 - (i) USD 150.00 during the Program Period but outside of the Enhanced Referral Promotion Period, the CNY Promotion Period and the Enhanced Referral Promotion Period (2022); and
 - (ii) USD 500.00 during the Enhanced Referral Promotion Period;
 - (iii) USD 488.00 during the CNY Promotion Period; and
 - (iv) USD 250.00 during the Enhanced Referral Promotion Period (2022).

- (b) The Rewards Credit to be credited to a Referred Customer is:
 - (i) USD 100.00 during the Program Period but outside of the CNY Promotion Period and the Enhanced Referral Promotion Period (2022);
 - (ii) USD 488.00 during the CNY Promotion Period; and
 - (iii) USD 250.00 during the Enhanced Referral Promotion Period (2022).
- (c) Each Participant's Rewards Credit will be automatically applied in full, and cannot be disappplied, in respect of a Qualifying Investment (including where applicable any fees and taxes applicable in respect of such Qualifying Investment), provided that the currency of the Rewards Credit is the same currency applicable to the Qualifying Investment.
- (d) Each Participant's Rewards Credit is non-transferrable and non-convertible into ADDX Fiat Tokens as defined in the Platform Terms and Conditions. Accordingly, Rewards Credit may not be withdrawn from a Participant's ADDX Credit Wallet for any reason.
- (e) The Rewards Credit has a validity of 365 calendar days from the date of crediting to a Participant's ADDX Credit Wallet.
- (f) The Rewards Credit, initially credited in USD, may be converted into a foreign currency based on the exchange rate shown on the ADDX Platform. Paragraph 6.6.1 of the Specific Terms in the Platform Terms and Conditions shall apply in respect of such foreign currency exchange transaction. A Participant may only convert the full amount of the Rewards Credit in their ADDX Credit Wallet, and not partial amounts.

Miscellaneous

- 9. ADDX reserves the right:
 - (a) to determine at its absolute discretion who is a Referrer, a Prospective Customer or a Referred Customer;
 - (b) to modify at its absolute discretion the amount and/or currency of the Rewards Credit issued to any Referrer or a Referred Customer;
 - (c) to debit a Participant's ADDX Credit Wallet of any credited Rewards Credit for any reason;
 - (d) to substitute the Rewards Credit with another reward of equivalent or similar value without prior notice, assumption of liability or providing any reasons to the Referrer or the Referred Customer; and
 - (e) not to credit any Rewards Credit to a Referrer or a Referred Customer if such party ceases to be a Participant prior to the crediting of the Rewards Credit.
- 10. ADDX shall not be liable for any delay in crediting the Rewards Credit to a Referrer or a Referred Customer where such delay is caused by system constraints and/or errors.
- 11. By participating in the Program, each Referrer, Prospective Customer and Referred Customer releases ADDX, its related corporations, affiliates, suppliers, advertising, and promotions agencies and their respective directors, officers, employees, and agents from any and all liability arising from any loss, harm, damages, cost, or expense, including without limitation, any property damages, personal injury and/or death, arising out of or in any way connected to the Program and/or the use of any Program rewards.
- 12. Participants agree to indemnify, defend, and hold ADDX, its related corporations, affiliates, and their respective representatives, directors, officers, employees, and agents harmless from and against any and all third party claims, demands, liabilities, costs, or expenses, including attorney's fees and costs, arising from, or related to any breach by the participant of any of these Terms or any violation by Participant of applicable laws, rules and regulations.
- 13. **Taxes.** Rewards Credit may be taxable, depending on the country, state, and/ or local tax laws applicable to the Referrer or the Referred Customer. Participants are solely responsible for reporting such items in their tax returns and paying any associated tax(es) and liabilities.
- 14. ADDX may terminate or suspend the Program, or amend or update these Terms, in its sole discretion and at any time without providing prior notice.
- 15. Any determination made by ADDX in respect of all matters relating to the Program shall be at its sole and absolute discretion and shall be final, conclusive and binding on all Participants, Prospective Customers and Referred Customers.
- 16. In the event of any inconsistency between any marketing materials of ADDX and these Terms in respect of the Program, these Terms shall prevail.
- 17. These Terms are governed by the laws of Singapore. ADDX, the Referrers, the Prospective Customers and the Referred Customers agree to submit to the exclusive jurisdiction of the courts of Singapore.
- 18. A person who is not a party to any agreement governed by these Terms shall have no rights under the Contracts (Rights of Third Parties) Act 2001 to enforce any term of such agreement or the Terms.